

PROPOSED NATIONAL BUDGET 2023-2024

BUDGET DATA & IMPACT

CAPITAL MARKET

Presented by Midway Securities Ltd.
TREC 142, Dhaka Stock Exchange Ltd.



PROPOSED BUDGET 2023 - 2024



TOTAL BUDGET

% of GDP
15.22



TOTAL REVENUE

% of GDP
9.99

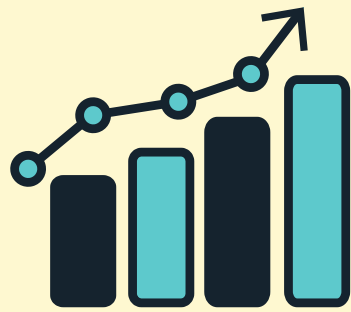


BUDGET DEFICIT

% of GDP
5.22

Proposed Budget Breakdown

GDP GROWTH
7.50%



Inflation
6.00%



TOTAL BUDGET
BDT 7,617.85 BN

TOTAL REVENUE
BDT 5,000.00 BN

BUDGET DEFICIT
BDT 2,617.85 BN

Developmental Expenditure

BDT 2,775.82 bn

Non-developmental Expenditure

BDT 4,362.47 bn

NBR Revenue

BDT 4,300.00 bn

Non NBR Revenue

BDT 700 bn

Bank Borrowing

BDT 1,323.95 bn

Non bank Borrowing

BDT 230 bn

External Financing

BDT 1,063.90 bn

TOTAL REVENUE

BDT 5,000.00 BN

VAT

BDT 1,638 bn

Income Tax

BDT 1,533 bn

Import Duty & Others

BDT 1,129 bn

Non-NBR Tax

BDT 700 bn

DEFICIT

BDT 2,618.85 BN

Bank Borrowing

BDT 1,324 bn

Foreign Borrowing

BDT 1,025 bn

Non-Bank Borrowing

BDT 230 bn

Foreign Grants

BDT 39 bn

EXPENDITURE

BDT 7,617.85 BN

Public Administration BDT 1,759 bn

Education & Technology BDT 1,041 bn

Interest Payment BDT 944bn

Transportation & Communication BDT 876 bn

LGRD BDT 493 bn,

Agriculture BDT 437 bn

Defense BDT 421 bn

Social Security & Welfare BDT 409 bn

Healthcare BDT 381 bn

Energy & Power BDT 348 bn

Public Order & Safety BDT 324 bn

Housing BDT 74 bn

Industrial and Economic Services 56 bn

Recreation, Culture & Religious Affairs BDT 56 bn

PUBLICLY TRADED COMPANY

Current: 20.0%

Proposed: 20*%

(Only applicable for listed companies which raised 10% or higher of its Paid-up capital through IPO)



Corporate Tax Rate: Unchanged

NON- PUBLICLY TRADED COMPANY

Current: 27.5%

Proposed: 27.5%

ONE PERSON COMPANY

Current: 22.5%

Proposed: 22.5%

ASSOCIATION OF PERSONS

Current: 27.5%

Proposed: 27.5%

Unchanged Tax Rate

**PUBLICLY
TRADED
BANK,
INSURANCE,
FINANCIAL
INSTITUTION
&
MERCHANT
BANKS**

Current: 37.5%
Proposed: 37.5%

**NON-PUBLICLY
TRADED BANK,
INSURANCE AND
FINANCIAL
INSTITUTION**

Current: 40%
Proposed: 40%

**TOBACCO
COMPANIES**

Current: 45.0% + 2.5%
Surcharge
Proposed: 45.0% + 2.5%
Surcharge

**PUBLICLY
TRADED MOBILE
OPERATOR**

Current: 40%
Proposed: 40%

NON-PUBLICLY TRADED MOBILE OPERATOR

Current: 45.0%
Proposed: 45.0%

MACROECONOMIC TARGETS 2023 - 2024

GDP Growth
7.5%

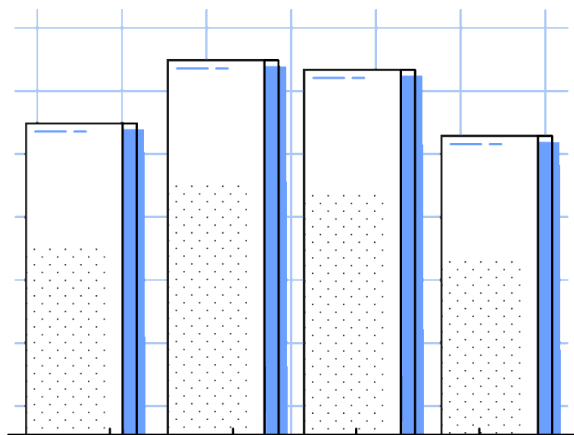
Inflation
6.0%

**Per Capita
Income (USD)**
2,961

33.75%
**Investment
to GDP**

6.32%
**Public Investment
to GDP**

27.83%
**Private Investment
to GDP**



SOCIO-ECONOMIC STATUS

**LIFE
EXPECTANCY**
72.3

POVERTY RATE
18.7%

LITERACY RATE
76.4%

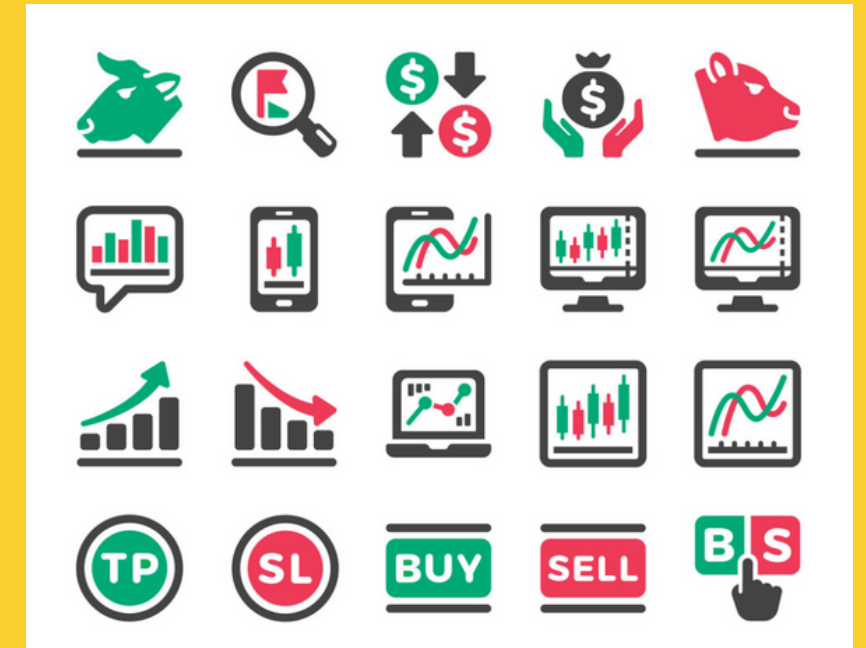
1.2%
**POPULATION
GROWTH RATE**

5.6%
**EXTREME POVERTY
RATE**

22
**INFANT MORTALITY
RATE (per thousand)**



PROPOSED CAPITAL MARKET INITIATIVES

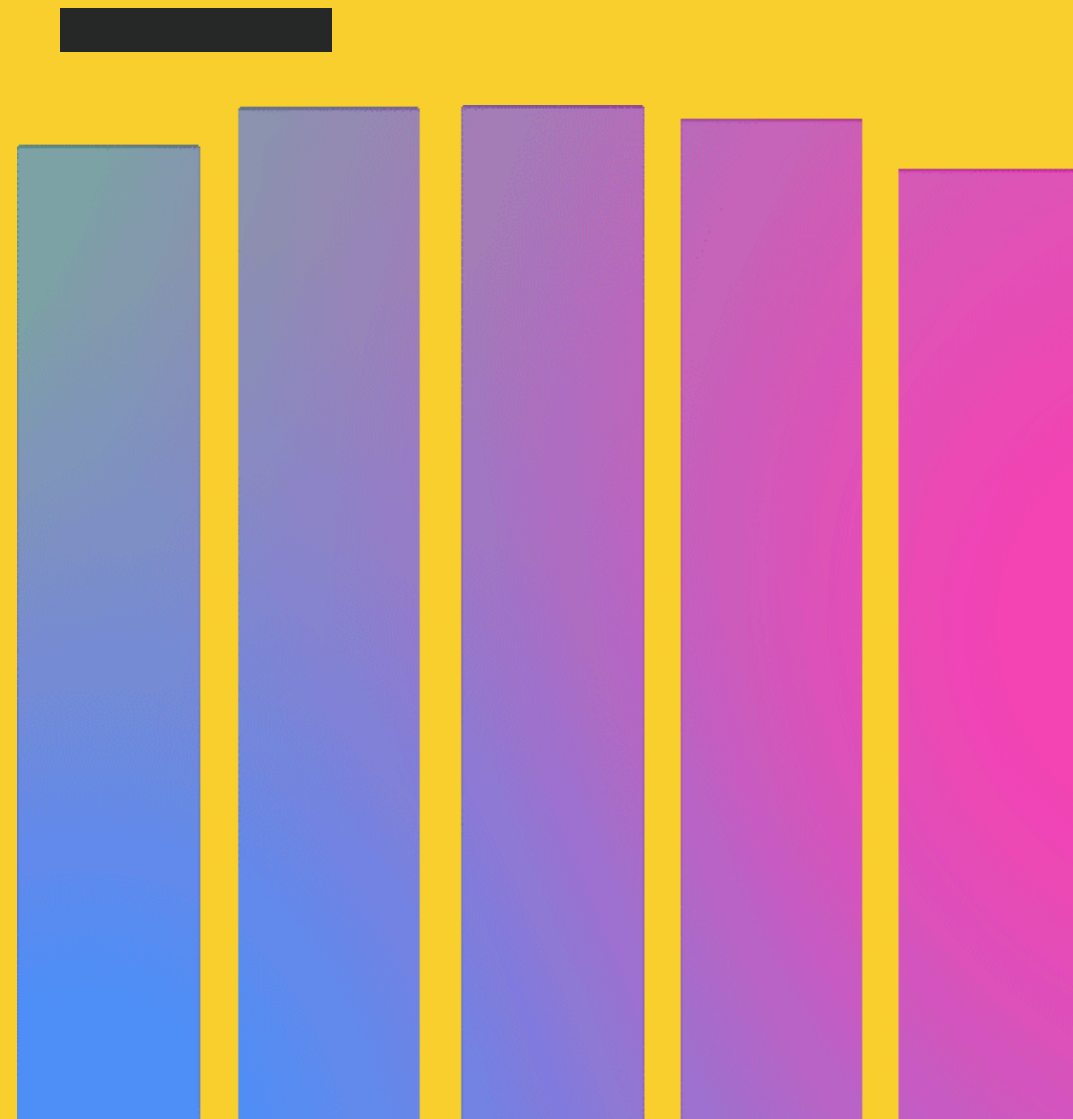


DISCONTINUATION OF INCENTIVES FOR RETURN CAPITAL FLIGHT:

Incentive to return money earned and asset acquired abroad by paying a minimum tax has been discontinued in this budget.

Apart from the previous proposal, there are no other policies proposed regarding the Capital Market in this National Budget.

POSITIVE IMPACT ON SECTORS



Domestic Electronics



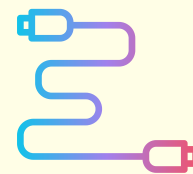
Textile



Agri Machinery



Pharma



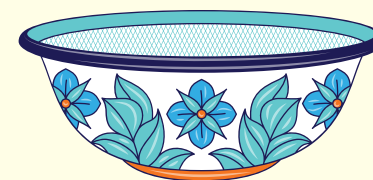
Optical Fiber



Pesticides

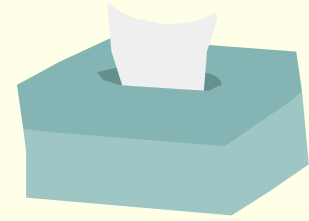


Stainless Steel

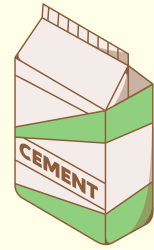


Ceramic

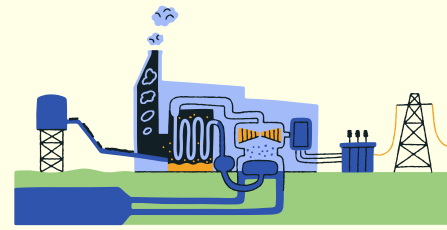
NEGATIVE IMPACT ON SECTORS



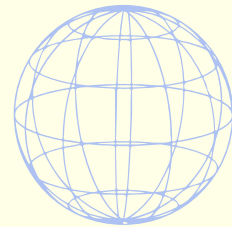
Paper & Tissue



Cement



Fuel & Power



Information Technology



Real Estate



Tobacco

POSITIVE IMPACT ON STOCKS

PHARMA & CHEMICALS:

ACI, ACIFORMULA, ACMEPL, ACTIVEFINE, BEACONPHAR, BXPHARMA, JHMRL, JMISMDL, RENATA, SQURPHARMA, ACMELAB, ORIONPHARM, IBNSINA, KOHINOOR, KEYACOSMET, MAMUNAGRO

CERAMIC:

RAKCERAMIC, SPCERAMICS, FUWANGCER, MONNOCERA, STANCERAM

POSITIVE IMPACT ON STOCKS

CONSUMER ELECTRONICS:

WALTONHIL, SINGERBD, BDLAMPS

STAINLESS STEEL:

SALAMCRST, SSSTEEL, NAHEEACP

CABLE - OPTICAL FIBER

BBSCABLES

NEGATIVE IMPACT ON STOCKS

CEMENT:

ALL LISTED CEMENT MANUFACTURING COMPANIES.

REAL-ESTATE:

EHL

PAPER AND TISSUE

BPML, HAKKANIPUL

NEGATIVE IMPACT ON STOCKS

INFORMATION TECHNOLOGY:

AAMRATECH, ADNTEL, EGEN, GENEXIL, ITC

CONSTRUCTION MATERIALS:

SADHESIVE

MISCELLANEOUS

GQBALLPEN

NEGATIVE IMPACT ON STOCKS

FUEL & POWER

LISTED POWER PRODUCING COMPANIES, EPGL, INTRACO, MJLBD.

TOBACCO:

BATBC

THANK YOU

FOR QUESTIONS & INFO:



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